

Brookline Selectboard Minutes (Draft)
Special Selectboard Financial Meeting with Auditors
October 29, 2009

1. Chairman Archie Clark called the meeting to order at 7:03 PM. Present were board members David Ryder, Alicia Dest, and Doug Wellman. Heidi Nystrom was present to represent the Town Auditors.
2. No members of the public were in attendance.
3. Heidi briefed the Board on a meeting she, Frank Rucker (Financial Consultant) and Penny Harrington (Town Treasurer) had to go over the town's finances. There are currently 11 separate bank accounts that they would like to reduce to two to minimize fees, increase interest, and aid in accounting. They also discussed other options to increase the ability of the auditors to provide the Selectboard more useful information and to ensure proper accounting of town funds. She asked the Board what information they require in the performance of their duties.
 - a. The Board discussed the impact of the lack of current budget information on their decision making process. They reviewed the current format of the general ledger report and made suggestions to the auditors on line items to remove and new ones to add. Heidi stressed that no changes would be made until next fiscal year and that the Board would have to continue operating with the current products until then.
 - b. Archie asked providing some information to the Board on tax revenues. Currently the Board does not see how delinquent taxes affect the operating budget. This could be a problem if required payments to the schools exceed the amount of state education tax collected.
 - c. Heidi discussed the Town Report and recommended deadlines for inputs from town officials.
4. The meeting was adjourned at 8:24 PM.

Respectively submitted
Douglas Wellman
Clerk of the Board